PAYMENT OF RACING EXPENSES

Upon registration of a horse, an ARO Racing Account will automatically be created in the Owner's name; this account will be administered by ARO Ltd.

Payment into an owner's account can be made in the following ways:-

- Cheque payable to ARO Ltd send to ARO Ltd, The Racecourse, Newbury, Berkshire, RG14 7NZ
- BACS Transfer quoting Sort Code 60 93 03 Account Number 00589255 It is vital that your full name is quoted in the reference.

Prize Monies will be credited to accounts in the month of winning subject to the race sponsors having already paid ARO. Trainers and owners must ensure that **sufficient funds are maintained in the relevant account** to cover fees as they become due (See Regulation 52) unless Prize Monies pending are sufficient to cover the outstanding balance.

A **credit limit of £150** will apply to all accounts at which point the Owner's name may appear on a forfeit list as administered by ARO. Owners of the account are given 14 days to clear any outstanding amounts from the date of issue shown on their statement.

Statements detailing each entire month's items will be emailed shortly after the end of each month. Owners are requested to contact Trish Barney on <u>p.barney@sky.com</u> to provide an up to date email address. Please also contact Trish Barney on 02392 594417 should you require postal statements.

An owner may receive a refund of a credit balance at any time (presuming there are no outstanding fees to be invoiced) by placing this request in writing to the ARO Office.

Forfeit List

The BHA has approved the publication of a forfeit list in accordance with Regulation 54 of the BHA Regulations for Arabian Horse Racing. Debtors' names will be announced along with other such information as ARO considers appropriate. From time to time this forfeit list will be reviewed and published in each edition of the ARO racing calendar. Names will be removed from the list once full payment has been received by the ARO Office. ARO has the discretion to refuse further transactions submitted by persons appearing on the below forfeit list.

Name of Account Holder	Year	Arrears
Mrs Helen Bona	2011	£601.40
RIO Racing (Managing Owner Mr R K Baily)	2009	£245.74
Mrs K M Read	2009	£407.00
Alaine Francis	2013	£136.00
Ms M Butler	2013	£117.83